

Statement of Unaudited Financial Results for the three months and nine months ended 31st December, 2021

INR in Lakh

Particulars	Three months ended 31st Dec, 2021	Three months ended 30th Sep, 2021	Three months ended 31st Dec, 2020	Nine months ended 31st Dec, 2021	Nine months ended 31st Dec, 2020	Twelve months ended 31st March, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	10,859.19	9,228.53	7,838.51	23,304.36	13,090.93	21,127.82
II Other Income	410.27	522.42	453.46	1,455.42	531.84	807.93
III Total Income (I+II)	11,269.46	9,750.95	8,291.97	24,759.78	13,622.77	21,935.75
IV Expenses:						
Cost of materials consumed	1,804.47	1,505.12	932.78	4,335.56	1,737.82	3,050.42
Purchases of Stock-in-Trade	-	40.22	72.04	46.01	72.04	116.14
Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	825.44	854.05	1,594.96	434.31	1,755.30	2,532.62
Employee benefits expense	1,417.00	1,281.72	1,056.64	3,842.80	2,712.38	4,013.52
Finance costs	171.31	119.13	5.38	300.35	19.82	25.37
Depreciation and amortization expenses	356.43	315.60	297.41	980.66	915.30	1,223.02
Power and Fuel	1,374.82	1,125.48	674.34	3,384.55	1,430.03	2,324.38
Other expenses	952.58	869.68	382.91	2,272.19	1,283.62	2,251.56
Total Expenses (IV)	6,902.05	6,111.00	5,016.46	15,596.43	9,926.31	15,537.03
V Profit/ (Loss) before exceptional and tax (III-IV)	4,367.41	3,639.95	3,275.51	9,163.35	3,696.46	6,398.72
VI Exceptional items	-	-	-	-	-	-
VII Profit/ (Loss) before tax (V+VI)	4,367.41	3,639.95	3,275.51	9,163.35	3,696.46	6,398.72
VIII Tax expenses						
(1) Current Tax	1,072.96	823.76	721.61	2,110.51	1,299.37	1,980.00
(2) Deferred Tax	45.88	81.25	22.48	183.44	(569.50)	(538.68)
Total Tax Expenses	1,118.84	905.01	744.09	2,293.95	729.87	1,441.32
IX Profit /(Loss) for the period (VII-VIII)	3,248.57	2,734.94	2,531.42	6,869.40	2,966.59	4,957.40
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Equity Instruments through other comprehensive income	7,372.27	1,940.51	894.01	13,326.34	4,636.07	7,993.79
Remeasurement of the defined benefit liability	36.98	(17.35)	(17.81)	29.45	(53.74)	39.27
Income tax relating to items that will not be reclassified to profit or loss	(845.86)	(224.47)	(97.79)	(1,531.95)	(516.84)	(924.37)
Other Comprehensive Income (Net of tax)	6,563.39	1,698.69	778.41	11,823.84	4,065.49	7,108.69
XI Total Comprehensive Income for the period (IX+X)	9,811.96	4,433.63	3,309.83	18,693.24	7,032.08	12,066.09
XII Paid up Equity Share Capital (Face Value Rs. 2/- each)	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00
XIII Other Equity						64,356.36
XIV Earnings per equity share (in Rs.) - Not annualized						
(a) Basic	2.93	2.46	2.28	6.19	2.67	4.47
(b) Diluted	2.93	2.46	2.28	6.19	2.67	4.47

NOTES:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on January 27, 2022.
- The Board of Directors in its meeting held on 27th January, 2022 has declared an Interim dividend of Rs 1.50 Per equity share (75% of face value of of Rs.2/- each)
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. The impact of the pandemic may be different from that estimated as at the date of approval of these results and the management continues to closely monitor any material changes to future economic conditions.
- The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.

By Order of the Board
For La Opala RG Limited



AJIT JHUNJHUNWALA
(Managing Director)
DIN 00111872

Place: Kolkata
Date: January 27, 2022

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the La Opala RG Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to,
The Board of Directors
La Opala RG Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited** (The "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SINGHI & CO.**
Chartered Accountants
Firm Registration Number: 302049E



Navindra
(Navindra Kumar Surana)
Partner

Membership No.: 053816
UDIN: 22053816AAAAAP6195

Place: Kolkata
Date: January 27, 2022