

LA OPALA RG LIMITED

CIN: L26101WB1987PLC042512

Registered Office : 230 A, A.J.C. Bose Road. Kolkata - 700 020

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Statement of Unaudited Financial Results for the three months and nine months ended 31st December, 2020

(Rs in lakhs)

Particulars	Three months ended	Three months ended	Three months ended	Nine months ended	Nine months ended	Twelve months ended 31st
	31st Dec, 2020	30th Sep, 2020	31st Dec, 2019	31st Dec, 2020	31st Dec, 2019	March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	7,838.51	4,241.46	8,024.21	13,090.93	20,619.83	27,001.37
II Other Income	453.46	5.27	502.74	531.84	1,424.70	1,669.05
III Total Income (I+II)	8,291.97	4,246.73	8,526.95	13,622.77	22,044.53	28,670.42
IV Expenses:						
Cost of materials consumed	932.78	364.04	1,276.38	1,737.82	3,870.76	5,008.94
Purchases of Stock-in-Trade	72.04	-	31.66	72.04	46.06	46.06
Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	1,594.96	1,135.54	237.17	1,755.30	(816.11)	(787.50)
Employee benefits expense	1,056.64	803.22	1,237.05	2,712.38	3,578.99	4,856.78
Finance costs	5.38	6.61	18.77	19.82	47.54	57.45
Depreciation and amortization expenses	297.41	296.43	405.64	915.30	1,222.55	1,596.77
Power and Fuel	674.34	291.63	1,084.35	1,430.03	3,179.66	4,179.60
Other expenses	382.91	397.94	853.49	1,283.62	2,225.29	3,247.44
Total Expenses (IV)	5,016.46	3,295.41	5,144.51	9,926.31	13,354.74	18,205.54
V Profit/ (Loss) before exceptional and tax (III-IV)	3,275.51	951.32	3,382.44	3,696.46	8,689.79	10,464.88
VI Exceptional items	-	-	-	-	-	-
VII Profit/ (Loss) before tax (V+VI)	3,275.51	951.32	3,382.44	3,696.46	8,689.79	10,464.88
VIII Tax expenses						
(1) Current Tax	721.61	265.49	808.83	1,299.37	2,054.94	2,518.16
(2) Deferred Tax	22.48	(52.94)	30.55	(569.50)	(423.47)	(480.21)
Total Tax Expenses	744.09	212.55	839.38	729.87	1,631.47	2,037.95
IX Profit/(Loss) for the period (VII-VIII)	2,531.42	738.77	2,543.06	2,966.59	7,058.32	8,426.93
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Equity instruments through other comprehensive income	894.01	1,683.29	(1,801.15)	4,636.07	(3,784.01)	(4,064.03)
Remeasurement of the defined benefit liability	(17.81)	(17.97)	(3.00)	(53.74)	(30.32)	(71.86)
Income tax relating to items that will not be reclassified to profit or loss	(97.79)	(188.05)	206.81	(516.84)	474.52	517.01
Other Comprehensive Income (Net of tax)	778.41	1,477.27	(1,597.34)	4,065.49	(3,339.81)	(3,618.88)
XI Total Comprehensive Income for the period (IX+X)	3,309.83	2,216.04	945.72	7,032.08	3,718.51	4,808.05
XII Paid up Equity Share Capital (Face Value Rs. 2/-)	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00
XIII Other Equity	-	-	-	-	-	52,290.27
XIV Earnings per equity share - Quarterly EPS not annualized						
(a) Basic	2.28	0.67	2.29	2.67	6.36	7.59
(b) Diluted	2.28	0.67	2.29	2.67	6.36	7.59

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 12th February 2021. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months and year to date from 1st April 2020 to 31st December 2020.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The COVID-19 pandemic and consequent nationwide lockdowns has severely disrupted the economic activities with high uncertainty and intermittent lockdown during the nine months ended Dec 31, 2020. Consequently, the results of three months and nine months ended are not comparable to previous corresponding period results. The Company has considered the probable effects of COVID -19 in preparation of standalone financial results on matter like assessment of liquidity, going concern assumptions, recoverable value of its financial and non financial asset, impact on revenue and cost. The Company has relied on internal and certain external source of information and expect to recover the carrying value of its assets. Post commencement of unlocking of the lockdown the operations of the Company has improved. The impact of COVID-19 on the financial results may differ from the estimated as at the date of this financial results.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever considered necessary.

By order of the Board
For La Opala RG Limited



(Signature)
AJIT JHURHUNWALA
(Managing Director)
DIN 00111872

Place : Kolkata
Date :12th February 2021

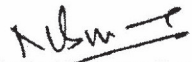
Independent Auditor's Review Report on the quarter and year to date unaudited financial results of the La Opala RG Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
La Opala RG Limited
230 A, AJC Bose Road, Kolkata-700020

1. We have reviewed the accompanying statement of unaudited financial results of La Opala RG Limited ("the Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under Section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.
Chartered Accountants
Firm Registration Number 302049E




Navindra Kumar Surana
Partner

Membership No.: 053816
UDIN: 21053816AAAAAX4768

Place: Kolkata
Dated: February 12, 2021