

LA OPALA RG LIMITED

CIN: L26101WB1987PLC042512

Registered Office : 230 A, A.J.C. Bose Road, Kolkata - 700 020

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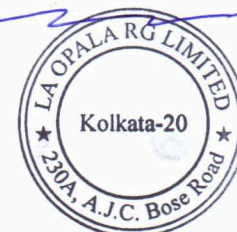
Email: info@laopala.in Website: www.laopala.in

Statement of Financial Results for the three months and twelve months ended 31st March, 2019

(INR in lakhs)

| Particulars | Three months ended 31st March, 2019 | Three months ended 31st Dec, 2018 | Three months ended 31st March, 2018 | Twelve months ended 31st March, 2019 | Twelve months ended 31st March, 2018 |
|---|--|--------------------------------------|--|---|---|
| | Audited | Unaudited | Audited | Audited | Audited |
| I Revenue from Operations | 7,202.50 | 7,846.43 | 6,803.11 | 27,809.77 | 25,945.28 |
| II Other Income | 580.79 | 619.28 | 364.15 | 1,739.81 | 1,327.67 |
| III Total Income (I+II) | 7,783.29 | 8,465.71 | 7,167.26 | 29,549.58 | 27,272.95 |
| IV Expenses: | | | | | |
| Cost of materials consumed | 1,431.73 | 1,333.62 | 1,091.87 | 5,377.28 | 4,432.22 |
| Purchases of Stock-in-Trade | - | 30.51 | - | 78.07 | 85.72 |
| Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade | (379.20) | 215.24 | 317.34 | (1,550.98) | 280.52 |
| Employee benefits expense | 1,159.05 | 1,192.55 | 1,014.54 | 4,447.75 | 3,780.76 |
| Finance costs | 10.74 | 12.18 | 21.05 | 68.19 | 83.52 |
| Depreciation and amortization expenses | 391.28 | 407.53 | 353.03 | 1,645.59 | 1,378.05 |
| Power and Fuel | 1,139.55 | 1,142.49 | 858.77 | 4,500.05 | 3,396.83 |
| Excise Duty | - | - | - | - | 16.02 |
| Other expenses | 1,480.93 | 951.11 | 1,168.05 | 3,721.41 | 3,273.22 |
| Total Expenses (IV) | 5,234.08 | 5,285.23 | 4,824.65 | 18,287.36 | 16,726.86 |
| V Profit/ (Loss) before tax and exceptional items (III-IV) | 2,549.21 | 3,180.48 | 2,342.61 | 11,262.22 | 10,546.09 |
| VI Exceptional items | - | - | - | - | - |
| VII Profit/ (Loss) before tax (V+VI) | 2,549.21 | 3,180.48 | 2,342.61 | 11,262.22 | 10,546.09 |
| VIII Tax expenses | | | | | |
| (1) Current Tax | 817.22 | 944.67 | 685.30 | 3,661.22 | 3,355.75 |
| (2) Deferred Tax | 116.47 | 49.44 | 242.46 | 197.47 | (153.44) |
| Total Tax Expenses | 933.69 | 994.11 | 927.76 | 3,858.69 | 3,202.31 |
| IX Profit / (Loss) for the period (VII-VIII) | 1,615.52 | 2,186.37 | 1,414.85 | 7,403.53 | 7,343.78 |
| X Other Comprehensive Income | | | | | |
| Equity instruments through other comprehensive income | (368.24) | (76.07) | (870.45) | (3,758.14) | 1,018.46 |
| Remeasurement of the defined benefit liability | (76.78) | (4.16) | 1.74 | (89.24) | (16.62) |
| Income tax relating to items that will not be reclassified to profit or loss | 69.91 | 10.37 | 81.61 | 469.26 | (129.34) |
| Other Comprehensive Income (Net of tax) | (375.11) | (69.86) | (787.10) | (3,378.12) | 872.50 |
| XI Total Comprehensive Income for the period (IX+X) | 1,240.41 | 2,116.51 | 627.75 | 4,025.41 | 8,216.28 |
| XII Paid up Equity Share Capital (Face Value Rs. 2/-) | 2,220.00 | 2,220.00 | 2,220.00 | 2,220.00 | 2,220.00 |
| XIII Other Equity (Excluding revaluation reserve) | - | - | - | 50,693.82 | 48,140.39 |
| XIV Earnings per equity share | | | | | |
| (a) Basic | 1.46* | 1.97* | 1.27* | 6.67 | 6.62 |
| (b) Diluted | 1.46* | 1.97* | 1.27* | 6.67 | 6.62 |

* Not annualized



NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 11th May, 2019.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- 3 Subsequent to introduction of Goods and Services Tax (GST) w.e.f. 1st July, 2017, Revenue from Operations is required to be disclosed net of GST. Accordingly, the figure of Revenue from operations for the twelve months ended 31st March, 2019 is not comparable with the figures of twelve month ended 31st March, 2018.
- 4 The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- 5 The Board has recommended a dividend of Rs 1.20 Per share (@60%) for the year ended 31st March, 2019
- 6 The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively.
- 7 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.
- 8 Statement of Assets and Liabilities is annexed herewith.

Place : Kolkata
Date : 11th May, 2019



**By order of the Board
For La Opala RG Limited**

AJIT JHUNJHUNWALA
(Managing Director)
DIN 00111872

Audited Statement of Assets and Liabilities as at 31st March , 2019

(INR in lakhs)

| Particulars | As at 31st -March-19 | As at 31st -March-18 |
|--|-------------------------|-------------------------|
| A ASSETS | | |
| 1 Non current assets | | |
| a) Property, Plant & Equipment | 12,138.49 | 13,063.73 |
| b) Capital Work-in-Progress | 191.03 | 3.58 |
| c) Intangible Assets | 4.74 | 5.25 |
| d) Intangible Assets under Development | 37.00 | - |
| f) Financial Assets | | |
| (i) Investments | 12,210.31 | 15,968.45 |
| (ii) Loans | 378.74 | 343.49 |
| g) Income tax assets (Net) | 37.84 | 15.28 |
| h) Other Non Current Assets | 1,412.04 | 226.78 |
| | 26,410.19 | 29,626.56 |
| 2 Current assets | | |
| a) Inventories | 4,835.63 | 3,152.95 |
| b) Financial Assets | | |
| (i) Investments | 23,368.88 | 20,173.55 |
| (ii) Trade Receivables | 4,823.88 | 4,087.29 |
| (iii) Cash & Cash Equivalents | 75.16 | 59.09 |
| (iv) Bank balances other than (iii) above | 302.76 | 220.02 |
| (v) Loans | - | 40.00 |
| (vi) Other Financial Assets | 101.92 | 129.45 |
| c) Other Current Assets | 202.44 | 166.36 |
| | 33,710.67 | 28,028.71 |
| Total Assets | 60,120.86 | 57,655.27 |
| B EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| a) Equity Share Capital | 2,220.00 | 2,220.00 |
| b) Other Equity | 50,693.82 | 48,140.39 |
| | 52,913.82 | 50,360.39 |
| 2 Liabilities | | |
| Non-Current Liabilities | | |
| a) Financial Liabilities | | |
| (i) Other Financial Liabilities | 151.94 | 144.95 |
| b) Deferred Tax Liabilities (Net) | 3,324.44 | 3,565.04 |
| | 3,476.38 | 3,709.99 |
| Current Liabilities | | |
| a) Financial Liabilities | | |
| (i) Borrowings | 89.02 | 385.59 |
| (ii) Trade Payables | | |
| a) Total Outstanding dues of Micro and Small Enterprises | 304.32 | - |
| b) Total Outstanding dues other than (ii)(a) above | 984.77 | 991.63 |
| (iii) Other Financial Liabilities | 1,356.57 | 1,449.97 |
| b) Contract Liabilities | 71.60 | 72.57 |
| b) Other Current Liabilities | 428.99 | 409.23 |
| c) Provisions | 205.52 | 114.78 |
| d) Current Tax Liabilities | 289.87 | 161.12 |
| | 3,730.66 | 3,584.89 |
| Total Equity and Liabilities | 60,120.86 | 57,655.27 |

Place : Kolkata
 Date : 11th May, 2019



By order of the Board
 For La Opala RG Limited

AJIT JHUNJUNWALA
 (Managing Director)
 DIN 00111872