

**Statement of Unaudited Financial Results for the three months and nine months ended 31st December, 2017**

(Rs in lakhs)

Particulars	Three months ended	Three months ended	Three months ended	Nine months ended	Nine months ended
	31st Dec, 2017	30th Sep, 2017	31st Dec, 2016	31st Dec, 2017	31st Dec, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>I Revenue from Operations</b>	6,977.38	7,401.84	6,084.80	19,142.17	17,279.38
<b>II Other Income</b>	195.95	378.61	287.72	963.52	919.24
<b>III Total Income (I+II)</b>	<b>7,173.33</b>	<b>7,780.45</b>	<b>6,372.52</b>	<b>20,105.69</b>	<b>18,198.62</b>
<b>IV Expenses:</b>					
Cost of materials consumed	1,246.60	1,179.72	1,098.16	3,340.35	3,083.23
Purchases of Stock-in-Trade	-	53.31	39.62	85.72	39.62
Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	(21.94)	(51.57)	163.96	(36.82)	496.75
Employee benefits expense	1,053.54	937.92	904.31	2,766.22	2,539.37
Finance costs	16.74	17.02	35.00	62.47	107.82
Depreciation and amortization expenses	356.03	352.79	319.86	1,025.02	894.85
Power and Fuel	959.10	918.81	719.25	2,538.06	1,945.62
Excise Duty	-	-	169.47	16.02	470.78
Other expenses	750.98	840.82	828.20	2,105.17	2,016.19
<b>Total Expenses (IV)</b>	<b>4,361.05</b>	<b>4,248.82</b>	<b>4,277.83</b>	<b>11,902.21</b>	<b>11,594.23</b>
<b>V Profit/ (Loss) before exceptional and tax (III-IV)</b>	<b>2,812.28</b>	<b>3,531.63</b>	<b>2,094.69</b>	<b>8,203.48</b>	<b>6,604.39</b>
<b>VI Exceptional items</b>	-	-	-	-	-
<b>VII Profit/ (Loss) before tax (V+VI)</b>	<b>2,812.28</b>	<b>3,531.63</b>	<b>2,094.69</b>	<b>8,203.48</b>	<b>6,604.39</b>
<b>VIII Tax expenses</b>					
(1) Current Tax	965.19	1,180.80	446.84	2,670.45	1,418.60
(2) Deferred Tax	(438.95)	(32.14)	131.17	(395.90)	490.41
<b>IX Profit/(Loss) for the period (VII-VIII)</b>	<b>2,286.04</b>	<b>2,382.97</b>	<b>1,516.68</b>	<b>5,928.93</b>	<b>4,695.38</b>
<b>X Other Comprehensive Income</b>					
(i) Items that will not be reclassified to profit or loss	2,899.49	(1,028.92)	(2,053.48)	1,870.55	(3,802.52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(332.51)	121.53	238.38	(210.95)	443.04
<b>XI Total Comprehensive Income for the period (IX+X)</b>	<b>4,853.02</b>	<b>1,475.58</b>	<b>(298.42)</b>	<b>7,588.53</b>	<b>1,335.90</b>
<b>XII Paid up Equity Share Capital (Face Value Rs. 2/-)</b>	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
<b>XIII Earnings per equity share - not annualized</b>					
(a) Basic	4.12	4.29	2.73	10.68	8.46
(b) Diluted	4.12	4.29	2.73	10.68	8.46

**NOTES:**

- The Company does not have any Exceptional item to report during the above period.
- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 5th February, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months and nine months ended 31st December, 2017.
- The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting. The figures for the three months and nine months ended 31st December, 2016 presented here are also Ind AS compliant.  
The Company has opted to avail the relaxation provided by SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in respect of disclosure requirements of IND-AS compliant financial results for the previous year ended 31st March, 2017 and line item - Reserves (excluding Revaluation Reserve), as per Balance Sheet of the previous accounting year ended 31st March, 2017. These disclosures, not being mandatory, have not been presented.
- Post the applicability of Goods and Services Tax (GST) with effect from 1st July, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly the Revenue from operations for the three months and nine months ended 31st December, 2017 are not comparable with the corresponding previous 3 months/nine months presented in the financial results which are reported inclusive of Excise Duty.
- The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.



*[Handwritten Signature]*

- 6 Board of Directors had recommended issue of Bonus shares to the shareholders of the company in proportion of One (1) Bonus shares for every One (1) existing equity shares held by them in the Company as on the Record date, to be fixed separately subject to shareholders and other regulatory approvals as may be required.
- 7 Reconciliation of Net Profit/(Loss) as previously reported period on account of transition from the previous Indian GAAP to Ind AS for the three months and nine months ended 31st December,2016 are as under :

Particulars	Three months ended 31.12.2016	Nine months ended 31.12.2016
<b>Net Profit as reported under previous GAAP</b>	<b>1,343.82</b>	<b>4,148.42</b>
<b>Adjustments:</b>		
On account of measuring investments at Fair Value through Profit and Loss	263.30	847.43
On account of ECL Provision on Trade Receivables	(2.64)	(28.74)
Remeasurement of defined benefit plan	6.12	18.36
Others	(1.84)	(0.40)
Tax adjustments on above	(92.08)	(289.69)
<b>Profit after tax as per Ind AS</b>	<b>1,516.68</b>	<b>4,695.38</b>
Other Comprehensive Income (net of tax)	(1,815.10)	(3,359.48)
<b>Total comprehensive Income as per Ind AS</b>	<b>(298.42)</b>	<b>1,335.90</b>

- 8 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.

By order of the Board  
For La Opala RG Limited



**AJIT JHUNJHUNWALA**  
(Jt. Managing Director)  
DIN 0011872



Place : Kolkata  
Date : 5th February, 2018