

LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
CIN: L26101WB1987PLC042512
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2017

SI No	PARTICULARS	Rs. In Lacs	
		QUARTER ENDED	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Income		
	Revenue from Operations	4,746.94	4,717.86
	Other Income	388.96	283.76
	Total Income	5,135.90	5,001.62
2	Expenses		
	a) Cost of Materials consumed	914.03	943.70
	b) Purchase of Stock in Trade	32.41	-
	c) Excise Duty on sale of finished goods	76.41	119.02
	d) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	36.69	(43.60)
	e) Employee Benefits Expenses	774.76	785.98
	f) Finance Costs	12.70	23.50
	g) Depreciation and Amortization Expense	316.20	302.44
	h) Power & Fuel	660.15	596.65
	i) Other Expenses	452.99	510.52
	Total Expenses	3,276.34	3,238.21
3	Profit before Exceptional, Extra Ordinary Items & Tax(1-2)	1,859.56	1,763.41
4	Exceptional Items	-	-
5	Profit before Tax (3-4)	1,859.56	1,763.41
6	Tax Expenses		
	Current Tax	524.46	364.50
	Deferred Tax Charge / (Credit)	75.19	138.78
	Total Tax Expenses	599.65	503.28
7	Profit for the period (5-6)	1,259.91	1,260.13
8	Other Comprehensive Income		
	A) Item that will be reclassified subsequent to profit and loss account		
	(i) Gain on debts instrument through OCI	-	-
	(ii) Net (loss)/gain on Present value of security deposit	(0.02)	0.08
	(iii) Income tax on items that will be reclassified to profit and loss	0.03	0.17
	B) Item that will not reclassified subsequently to profit & loss		
	(i) Re-measurement gains/(losses) of defined employee benefit plans	-	-
	(ii) Income tax on items that will not be reclassified to profit and loss	-	-
	Total Other Comprehensive Income Net of Taxes	0.01	0.25
9	Total Comprehensive Income (7+8)	1259.92	1260.38
10	Paid up Equity Share Capital (Face Value Rs.2/-)	1110.00	1110.00
11	Earning per equity share (Before and after Exceptional Items) (not annualised) (Rs) (Face Value Rs.2)		
	a) Basic	2.27	2.27
	b) Diluted	2.27	2.27

NOTES:

- The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 26.08.2017.
- The Statutory Auditors have carried out the "Limited Review" of the above results.



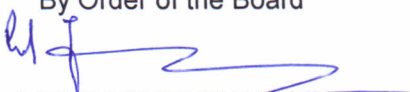
- 3 The result of the quarter was affected due to suspension of work at our Madhupur Unit consequent to labour indiscipline and unreasonable charter of demands for the period from 17th May 2017 to 22nd June 2017. The suspension has been lifted after satisfactory settlement of all issues and factory has resumed full operation.
- 4 The Company has adopted Indian Accounting Standard (Ind AS) from 1st April, 2017, the date of transition being 1st April, 2016. Accordingly, results for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter ended 30th June 2016 have been restated to comply with Ind AS to make them comparable.
- 5 The statement does not include results for the quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 6 Reconciliation of net profit reported on account of transition from the previous GAAP to Ind AS for the quarter ended 30 June 2016:

Particulars	Rupees in Lacs 3 Months ended 30.06.2016
Net Profit as per Previous Indian GAAP	1089.56
Add/(Less) : Adjustment on account of :	
Fair Valuation of Financial Assets and Liabilities	247.75
Deferred Tax	(77.18)
Net Profit as per Ind AS	1260.13
Other Comprehensive Income (Net of Tax)	0.25
Total Comprehensive Income for the period	1260.38

- 7 The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment as per Ind AS- 108.
- 8 Previous period figure have been regrouped/ rearranged wherever necessary, to make them comparable.

Date : 26.08.2017
Place : Kolkata



By Order of the Board

 AJIT JHUNJHUNWALA
 JOINT MANAGING DIRECTOR
 (DIN:0011872)