

Unaudited Financial Results For The Quarter Ended 30th June, 2015

Sl. No	Particulars	₹ in Lakhs			
		Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
	PART I				
1	Income from Operations				
	a) Gross Sales	5,239.06	6,148.28	4,216.09	22,432.33
	Less : Excise Duty	138.40	113.11	136.41	533.59
	Net Sales	5,100.66	6,035.17	4,079.68	21,898.74
	b) Other Operating Income	96.81	98.89	111.67	434.28
	Total Income from Operations (net)	5197.47	6,134.06	4,191.35	22,333.02
2	Expenses				
	a) Cost of Materials consumed	1059.48	978.08	820.71	3,993.55
	b) Purchase of Stock in Trade	70.72	1.07	-	81.40
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(262.57)	88.18	38.76	11.42
	d) Employee Benefits Expense	715.33	671.34	590.36	2,621.30
	e) Depreciation and Amortization Expense	256.22	356.51	192.14	1,029.60
	f) Power & Fuel	687.87	494.07	594.27	2,443.78
	g) Marketing, Advertisement and Sales Promotion	853.07	990.80	380.23	3,495.80
	h) Other Expenses	577.29	1,199.11	696.13	3,081.96
	Total Expenses	3957.41	4,779.16	3,312.60	16,758.81
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1240.06	1,354.90	878.75	5,574.21
4	Other Income	59.88	34.79	29.37	85.33
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1299.94	1,389.69	908.12	5,659.54
6	Finance Costs	34.07	20.92	29.57	84.03
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1265.87	1,368.77	878.55	5,575.51
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	1265.87	1,368.77	878.55	5,575.51
10	Tax Expenses				
	Current Tax	361.00	377.28	252.92	1,497.00
	Deferred Tax Charge / (Credit)	(16.26)	(72.96)	14.30	(114.79)
	Income Tax for earlier year	-	-	-	19.59
		344.74	304.32	267.22	1,401.80
11	Net Profit from ordinary activities after Tax (9-10)	921.13	1,064.45	611.33	4,173.71
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit for the period (11-12)	921.13	1,064.45	611.33	4,173.71
14	Paid up Equity Share Capital (Face Value ₹ 2/-) (₹ 10/- for the quarter ended June 2014)	1,110.00	1,110.00	1,059.76	1,110.00
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)	-	-	-	17,425.40
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (₹) (Face Value ₹ 2/-)				
	a) Basic	1.66	1.95	1.15	7.66
	b) Diluted	1.66	1.95	1.15	7.66
	PART II				
A	Particulars of Shareholding				
	Face Value per Share (₹)	2.00	2.00	10.00	2.00
1	Public Shareholding				
	a) Number of Shares	19412500	19383350	3375492	19383350
	b) Percentage of Shareholding	34.98	34.93	31.85	34.93
2	Promoters and Promoters group shareholding				
	a) Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares (as a % of total shareholding of promoter and promoters group)	-	-	-	-
	- Percentage of Shares (as % of total Share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	Number of Shares	36087500	36116650	7222040	36116650
	Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100	100	100	100
	- Percentage of Shares (as % of total Share capital of the company)	65.02	65.07	68.15	65.07
B	INVESTORS COMPLAINTS	3 months ended 30th June, 2015			
	Pending at the beginning of the quarter			0	
	Received during the Quarter			0	
	Disposed off during the quarter			0	
	Remaining Unresolved at the end of the quarter			0	

1) The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 13.08.2015. 2) The previous year's / period's figures have been regrouped/rearranged wherever considered necessary. 3) The Statutory Auditors have carried out the "Limited Review" of the above results. 4) The company mainly deals in one product- glass & glassware. As such, it does not have any other reportable business segment. 5) JSEB has raised demand for additional fuel surcharge which was contested by the company in the Hon'ble High Court. In view of unfavourable decision, the company has made provision for arrear demand of ₹102.01 lacs during the quarter under review and included the same under "Power & Fuel". 6) The expansion of capacity at the Sitarganj unit is progressing as per schedule and is expected to be completed in the 3rd quarter of the current year.

Date 13.08.2015
Place Kolkata

By Order of the Board
AJIT JHUNJUNWALA
JOINT MANAGING DIRECTOR