

Date: November 8, 2025

To
The Secretary
Listing Department
BSE Limited
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 526947

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: LAOPALA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 8, 2025

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their duly convened meeting held today i.e. on Saturday, November 8, 2025, has inter-alia upon the recommendation of the Audit Committee, considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The Limited Review Report issued by M/s. Singhi & Co., Statutory Auditors of the Company on the Un-Audited Financial Results for the quarter and half year ended September 30, 2025, which was placed before the Board of Directors after being recommended by the Audit Committee is enclosed herewith.

The abovementioned financial results will be published in the newspapers in the format prescribed under Regulation 47(1) of the SEBI (LODR) Regulations, 2015 in due course and will also be placed on the Company's website at www.laopala.in.

The Board Meeting commenced at 3:15 P.M. IST and concluded at 5:45 P.M. IST.

You are requested to take the above information on records.

Thanking you,
Yours faithfully,
For La Opala RG Limited

(Jit Roy Choudhury)
Company Secretary & Compliance Officer

Encl.: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the La Opala RG Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to the Board of Directors
La Opala RG Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited** (The "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SINGHI & CO.**
Chartered Accountants
Firm Registration Number: 302049E



Giridhari Lal Choudhary
(Giridhari Lal Choudhary)
Partner

Membership No.: 052112
UDIN: 25052112BMLZLF5722

Place: Kolkata
Date: November 8, 2025

Statement of Unaudited Financial Results for the Quarter and Six months ended Sep 30, 2025

INR in Lakh

Sr. No.	Particulars	Quarter ended			Six Month ended		Year ended
		30th Sep 2025	30th June 2025	30th Sep 2024	30th Sep 2025	30th Sep 2024	31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	9,090.17	6,526.54	9,061.45	15,616.71	16,346.79	33,186.38
2	Other Income	642.36	1,425.15	1,544.75	2,067.51	2,645.53	4,773.39
3	Total Income (1+2)	9,732.53	7,951.69	10,606.20	17,684.22	18,992.32	37,959.77
4	Expenses:						
	(a) Cost of materials consumed	1,746.97	1,637.91	1,072.29	3,384.88	2,299.76	5,151.01
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	75.27
	(c) Changes in Inventories of Finished goods, WIP and Stock-in-Trade	101.00	(1,178.41)	1,506.71	(1,077.41)	1,302.88	2,731.04
	(d) Employee benefits expense	1,489.94	1,438.67	1,661.50	2,928.61	3,289.23	6,319.90
	(e) Finance costs	127.70	119.96	117.72	247.66	245.95	526.65
	(f) Power and Fuel	1,358.18	1,362.98	940.22	2,721.16	2,069.57	4,275.69
	(g) Depreciation and amortization expenses	513.30	498.34	420.08	1,011.64	892.42	1,831.54
	(h) Other expenses	876.18	852.58	952.48	1,728.76	1,789.96	3,804.49
	Total Expenses (4)	6,213.27	4,732.03	6,671.00	10,945.30	11,889.77	24,715.59
5	Profit/ (Loss) before exceptional and tax (3-4)	3,519.26	3,219.66	3,935.20	6,738.92	7,102.55	13,244.18
6	Tax Expenses						
	a) Current Tax	844.85	493.50	659.92	1,338.35	1,229.19	2,368.30
	b) Deferred Tax	(3.56)	190.68	869.24	187.12	1,101.17	1,217.36
	Total Tax Expenses	841.29	684.18	1,529.16	1,525.47	2,330.36	3,585.66
7	Profit /(Loss) for the period (5-6)	2,677.97	2,535.48	2,406.04	5,213.45	4,772.19	9,658.52
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Equity Instruments through other comprehensive income	(704.34)	1,749.42	1,442.57	1,045.08	2,241.28	(2,423.41)
	Remeasurement of the defined benefit liability	(25.35)	(25.35)	14.62	(50.70)	29.24	(101.39)
	Income tax relating to items that will not be reclassified to profit or loss	107.10	(243.79)	737.38	(136.69)	550.96	1,250.89
	Other Comprehensive Income (Net of tax)	(622.59)	1,480.28	2,194.57	857.69	2,821.48	(1,273.91)
9	Total Comprehensive Income for the period (7+8)	2,055.38	4,015.76	4,600.61	6,071.14	7,593.67	8,384.61
10	Paid up Equity Share Capital (Face Value Rs. 2/- each)	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00
11	Other Equity						80,217.12
12	Earnings per equity share (in Rs.) - Not annualized						
	(a) Basic	2.41	2.28	2.17	4.70	4.30	8.70
	(b) Diluted	2.41	2.28	2.17	4.70	4.30	8.70



Notes to Unaudited Financial Results

- 1 The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 8th November, 2025 and have been subjected to Limited Review by the Statutory Auditors.
- 2 The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- 3 During the quarter and six months ended September 30, 2024, Deferred tax liabilities had been remeasured at the prescribed rate on account of withdrawal of the indexation benefit and change in the tax rate as per the Finance (No.2) Act, 2024, which had resulted in increase in deferred tax liabilities and corresponding deferred tax expense by Rs. 602 lakhs in the aforesaid quarter. In view of above, tax expenses for the corresponding quarter and six months period ended September 30, 2024 were higher.
- 4 The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- 5 Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever considered necessary.
- 6 Statement of Assets and Liabilities and Cash Flow Statement are annexed herewith.

Place : Kolkata

Date : November 8th, 2025



AJIT JHUNJHUNWALA
(Vice Chairman and Managing Director)
DIN 00111872



La Opala RG Limited

Unaudited Statement of Assets and Liabilities as at September 30, 2025

INDIA'S
No.1
OPALWARE
BRAND

35
Years of
Leadership

INR in Lakh

Particulars	As at Sep 30, 2025	As at March 31, 2025
	Unaudited	Audited
ASSETS		
1) Non current assets		
a) Property, Plant & Equipment	17,014.84	17,590.10
b) Right to use assets	1,057.37	1,063.99
c) Capital Work-in-Progress	9.77	577.27
d) Intangible Assets	1.82	2.32
e) Financial Assets		
Investments	9,841.86	8,796.78
Other Financial Assets	530.85	501.41
f) Income tax assets (Net)	125.65	117.16
g) Other Non Current Assets	14.27	21.56
Total Non Current Assets	28,596.43	28,670.58
2) Current assets		
a) Inventories	8,228.25	7,064.18
b) Financial Assets		
Investments	46,804.33	51,089.63
Trade Receivables	3,813.42	2,867.90
Cash & Cash Equivalents	7.82	9.69
Bank balances other than above	55.75	51.99
Other Financial Assets	272.72	160.52
c) Other Current Assets	268.95	200.91
Total Current Assets	59,451.24	61,444.82
Total Assets	88,047.67	90,115.40
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	2,220.00	2,220.00
b) Other Equity	77,963.28	80,217.12
Total Equity	80,183.28	82,437.12
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
Borrowings	138.89	277.78
Lease liabilities	47.28	49.63
Other Financial Liabilities	297.46	302.31
b) Provisions	26.85	31.59
c) Deferred Tax Liabilities (Net)	3,970.23	3,646.43
Total Non-Current Liabilities	4,480.71	4,307.74
2) Current Liabilities		
a) Financial Liabilities		
Borrowings	648.15	750.05
Lease liabilities	4.72	4.72
Trade Payables		
Total Outstanding dues of Micro and Small Enterprises	242.37	241.65
Total Outstanding dues other than Micro and Small Enterprises	903.39	531.22
Other Financial Liabilities	657.86	940.46
b) Contract Liabilities	61.85	81.25
c) Other Current Liabilities	575.95	445.87
d) Provisions	168.05	125.92
e) Current Tax Liabilities (net)	121.34	249.41
Total Current Liabilities	3,383.68	3,370.55
Total Equity and Liabilities	88,047.67	90,115.41

By order of the Board
For La Opala RG Limited

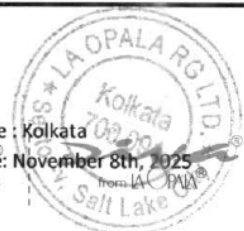
AJIT JHUNJHUNWALA

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CIN-L26101WB1987PLC042512

Place : Kolkata

Date : November 8th, 2025

LA OPALA



La Opala RG Limited

Cash Flow Statement for the six months ended 30th September, 2025

INDIA'S
No.1
OPALWARE
BRAND

LA OPALA®
35
Years of
Leadership

INR in Lakh

Sr. No.	Particulars	Six months ended 30th September 2025	Six months ended 30th September 2024
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	Profit before Tax	6,738.92	7,102.55
	Adjustment for :		
	Depreciation and amortisation expense	1,011.64	892.42
	Loss Allowance on trade receivables written back	9.54	-
	(Gain)/Loss on disposal of property, plant and equipment	5.64	(214.02)
	Interest Income	(25.54)	(24.40)
	Finance costs	247.66	245.95
	Liability no longer required written back	(7.07)	(143.27)
	(Gain)/Loss on Redemption of Current Investment	(374.31)	(25.38)
	(Gain)/Loss on Investments measured at fair value through Profit & Loss	(1,623.07)	(2,134.61)
	Operating Profit before working capital changes	5,983.41	5,699.24
	Adjustment for working capital		
	(Increase)/Decrease in Inventories	(1,164.07)	1,560.15
	(Increase)/Decrease in Trade Receivables	(955.05)	(2,573.14)
	(Increase)/Decrease in Other Financial & Other Assets	(208.42)	94.30
	Increase/(Decrease) in Trade Payable	372.89	241.83
	Increase/(Decrease) in Other Financial Liability & Other liabilities	(169.69)	130.78
	Increase/(Decrease) in Provision	(13.30)	(23.15)
	Cash generated from operating activities	3,845.77	5,130.01
	Income Taxes paid (net)	(1,474.92)	(1,203.58)
	Net Cash generated from Operating activities - A	2,370.85	3,926.43
B	Cash flow from Investing activities		
	Purchase of Property, Plant and Equipment & Intangible Assets	(9.99)	(781.98)
	Purchase of Investments	(2,199.89)	(4,499.78)
	Sale of Investments	8,482.57	1,150.01
	Sale of Property, Plant and Equipment	142.59	274.03
	Capital subsidy received	-	500.00
	Interest Received	31.57	16.42
	Earmarked Balances with Banks	-	0.15
	Net cash used in investing activities - B	6,446.85	(3,341.15)
C	Cash flow from Financing activities		
	Proceeds/ (Repayment) of Long term Borrowings	(138.89)	(69.44)
	Proceeds/ (Repayment) of Short term Borrowings (Net)	(101.91)	(110.29)
	Finance costs	(242.93)	(243.60)
	Payment of Interest on Lease Liability	(7.08)	(4.72)
	Dividend	(8,328.76)	(0.15)
	Net Cash (used in) Financing activities - C	(8,819.57)	(428.20)
	Net Increase/(Decrease) in cash or cash equivalents (A+B+C)	(1.87)	157.08
	Cash and Cash Equivalents at the beginning of the financial year	9.69	20.34
	Cash and Cash Equivalents at the end of the period	7.82	177.42

Note: The above Statement of Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.



By order of the Board
For La Opala RG Limited

AJIT JHUNJHUNWALA
(Vice Chairman and Managing Director)

Place : Kolkata

Date: November 8th, 2025

LA OPALA

from LA OPALA

SOLITAIRE
CRYSTAL™

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