

November 14, 2023

To
The Manager
Department of Corporate Services
BSE Ltd
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 526947

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: LAOPALA

Sub: Outcome of Board Meeting held on November 14, 2023

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors at their meeting held today i.e. on Tuesday, November 14, 2023, inter-alia, considered and approved the Statement of Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2023.

The said Financial Results along with the Limited Review Report issued by M/s. Singhi & Co., Statutory Auditors of the Company are enclosed herewith.

The results will be published in the newspapers in the format prescribed under Regulation 47(1)(b) of the SEBI (LODR), Regulations, 2015 in due course and will also be placed on the Company's website www.laopala.in.

The meeting of the Board commenced at 3:50 P.M. IST and concluded at 4:25 P.M. IST.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

For **La Opala RG Limited**

NIDHI
RATHI

Digitally signed by
NIDHI RATHI
Date: 2023.11.14
16:42:46 +05'30'

(Nidhi Rathi)
Company Secretary

Encl.: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the La Opala RG Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to the Board of Directors
La Opala RG Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited** (The "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SINGHI & CO.**

Chartered Accountants

Firm Registration Number: 302049E



Giridhari Lal Choudhary

(Giridhari Lal Choudhary)

Partner

Membership No.: 052112

UDIN: **23052112BGXCLI6609**

Place: Kolkata

Date: November 14, 2023

Statement of Unaudited Financial Results for the Quarter and Six months ended Sep 30, 2023

INR in Lakh

Particulars	Three months ended Sep 30, 2023	Three months ended June 30, 2023	Three months ended Sep 30, 2022	Six months ended Sep 30, 2023	Six months ended Sep 30, 2022	Year ended March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	8,924.00	8,622.39	13,492.14	17,546.39	21,706.87	45,232.42
II Other Income	1,024.91	1,089.62	567.30	2,114.53	649.02	2,178.20
III Total Income (I+II)	9,948.91	9,712.01	14,059.44	19,660.92	22,355.89	47,410.62
IV Expenses:						
Cost of materials consumed	1,993.48	2,590.80	3,099.74	4,584.28	5,418.53	10,887.17
Purchases of Stock-in-Trade	-	-	-	-	18.58	18.58
Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	(787.59)	(2,228.40)	(208.38)	(3,015.99)	(1,848.21)	(3,008.03)
Employee benefits expense	1,685.72	1,813.50	1,781.88	3,499.22	3,290.61	6,948.02
Finance costs	146.45	160.50	144.06	306.95	284.46	749.02
Depreciation and amortization expenses	575.09	593.65	581.99	1,168.74	1,033.30	2,176.06
Power and Fuel	1,658.51	1,910.48	2,116.07	3,568.99	3,858.19	7,646.52
Other expenses	925.99	1,005.95	1,381.82	1,931.94	2,380.73	5,522.93
Total Expenses (IV)	6,197.65	5,846.48	8,897.18	12,044.13	14,436.19	30,940.27
V Profit/ (Loss) before exceptional items and tax (III-IV)	3,751.26	3,865.53	5,162.26	7,616.79	7,919.70	16,470.35
VI Exceptional items	-	-	-	-	-	-
VII Profit/ (Loss) before tax (V-VI)	3,751.26	3,865.53	5,162.26	7,616.79	7,919.70	16,470.35
VIII Tax expenses						
(1) Current Tax	781.91	768.24	960.40	1,550.15	1,636.02	3,441.42
(2) Deferred Tax	(149.66)	225.72	295.29	76.06	369.25	730.84
Total Tax Expenses	632.25	993.96	1,255.69	1,626.21	2,005.27	4,172.26
IX Profit/(Loss) for the period (VII-VIII)	3,119.01	2,871.57	3,906.57	5,990.58	5,914.43	12,298.09
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Equity Instruments through other comprehensive income	(77.60)	3,506.62	3,474.30	3,429.02	(368.73)	(4,852.23)
Remeasurement of the defined benefit liability	3.93	3.93	6.86	7.86	13.72	15.72
Income tax relating to above	21.76	(803.30)	(799.78)	(781.54)	(1,936.59)	(908.13)
Other Comprehensive Income (Net of tax)	(51.91)	2,707.25	2,681.38	2,655.34	(2,291.60)	(5,744.64)
XI Total Comprehensive Income for the period (IX+X)	3,067.10	5,578.82	6,587.95	8,645.92	3,622.83	6,553.45
XII Paid up Equity Share Capital (Face Value Rs. 2/- each)	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00
XIII Other Equity						75,274.58
XIV Earnings per equity share (in Rs.) - Not annualized for quarters						
(a) Basic	2.81	2.59	3.52	5.40	5.33	11.08
(b) Diluted	2.81	2.59	3.52	5.40	5.33	11.08

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th November, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever considered necessary.
- Statement of Assets and Liabilities and Cash Flow Statement are annexed herewith.

By Order of the Board
For La Opala RG Limited

Place : Kolkata
Date : November 14, 2023



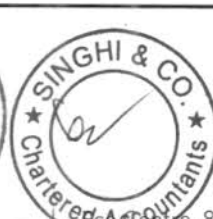
(Signature)
AJIT JHUNJHUNWALA
(Vice Chairman and Managing Director)
DIN 00111872

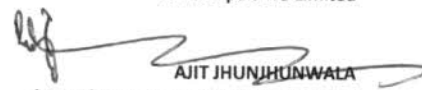
Unaudited Statement of Assets and Liabilities as at September 30, 2023

Particulars	INR in Lakh	
	As at Sep 30, 2023	As at March 31, 2023
	Unaudited	Audited
ASSETS		
Non current assets		
a. Property, Plant & Equipment	19,583.62	20,643.65
b. Right to use assets	1,083.74	1,090.35
c. Capital Work-in-Progress	506.58	16.65
d. Intangible Assets	9.58	10.19
e. Intangible Assets under Development	-	-
f. Financial Assets		
(i) Investments	17,026.09	13,597.07
(ii) Loans	484.36	475.55
g. Income tax assets (Net)	98.05	96.61
h. Other Non Current Assets	43.41	116.08
	38,835.43	36,046.15
Current assets		
a. Inventories	10,233.46	7,570.65
b. Financial Assets		
(i) Investments	43,214.78	41,778.49
(ii) Trade Receivables	3,975.77	3,622.83
(iii) Cash & Cash Equivalents	199.53	2.82
(iv) Bank balances other than (iii) above	451.32	446.29
(v) Other Financial Assets	31.30	33.78
c. Other Current Assets	165.05	190.91
	58,271.21	53,645.77
Total Assets	97,106.64	89,691.92
EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	2,220.00	2,220.00
b. Other Equity	80,582.76	75,274.58
	82,802.76	77,494.58
Liabilities		
Non-Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	694.44	833.33
(ii) Lease liabilities	49.62	49.63
(iii) Other Financial Liabilities	298.21	274.66
b. Provisions	33.23	17.29
c. Deferred Tax Liabilities (Net)	5,579.85	4,722.25
	6,655.35	5,897.16
Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	277.78	387.06
(ii) Lease liabilities	2.37	4.72
(iii) Trade Payables		
a) Total Outstanding dues of Micro and Small Enterprises	366.27	450.92
b) Total Outstanding dues other than Micro and Small Enterprises	1,544.67	2,165.41
(iv) Other Financial Liabilities	4,648.31	1,724.22
b. Contract Liabilities	124.70	213.38
c. Other Current Liabilities	512.22	812.59
d. Provisions	103.86	140.63
e. Current Tax Liabilities (net)	68.35	401.25
	7,648.53	6,300.18
Total Equity and Liabilities	97,106.64	89,691.92

By order of the Board
For La Opala RG Limited

Place : Kolkata
Date : November 14, 2023




AJIT JHUNJHUNWALA
(Vice Chairman and Managing Director)
DIN 00111872

Cash Flow Statement for the six months ended 30th September, 2023

INR in Lakh

Particulars	Six months ended 30th September 2023	Six months ended 30th September 2022
	Unaudited	Unaudited
A Cash Flow from Operating Activities		
Net Profit before Taxation	7,616.79	7,919.70
Adjustment for :		
Depreciation and amortisation expenses	1,168.74	1,033.30
Loss/(Gain) on disposal of property, plant and equipment	(44.71)	-
Loss Allowance on trade receivables	3.32	13.32
Finance costs	306.95	284.46
Interest Income	(26.30)	(30.15)
Unspent liability & unclaimed balances written back	(143.81)	(12.47)
(Gain)/ Loss on Investments measured at fair value through Profit & Loss	(1,432.77)	(544.97)
(Gain)/ Loss on Redemption of Current Investment	(455.64)	(36.66)
Operating Profit before working capital changes	6,992.57	8,626.53
Adjustment for working capital		
Decrease/(Increase) in Inventories	(2,662.81)	(2,859.86)
Decrease/(Increase) in Trade Receivables, Other Financial Assets & Other Assets	(340.54)	(1,377.17)
Increase/(Decrease) in Trade Payable, Other Financial Liabilities, Provision & Other liabilities	(1,308.36)	1,859.81
Cash generated from operating activities	2,680.86	6,249.31
Income Taxes paid(net of refunds)	(1,884.48)	(1,845.76)
Net Cash generated from Operating Activities	796.38	4,403.55
B Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment & Intangible Assets	(550.59)	(829.82)
Purchase of Investments	(2899.86)	(3199.84)
Sale of Investments	3,351.98	1,081.79
Sale of Property, Plant and Equipment	33.00	-
Interest Received	25.18	35.54
Earmarked Balances with Banks	0.47	(362.21)
Net cash (used in) Investing Activities	(39.82)	(3274.54)
C Cash flow from Financing Activities		
Proceeds/ (Repayment) of Long term Borrowings	(138.89)	96.78
Proceeds/ (Repayment) of Short term Borrowings (Net)	(109.28)	-
Finance costs paid	(306.95)	(328.84)
Payment of Lease Liability	(4.73)	(4.72)
Dividend paid	-	(888.00)
Net Cash (used in) Financing Activities	(559.85)	(1124.78)
Net Increase/(Decrease) in cash or cash equivalents (A+B+C)	196.71	4.23
Cash and Cash Equivalents at the beginning of the financial year	2.82	2.67
Cash and Cash Equivalents as at September 30, 2023	199.53	6.90

Note:

The above Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.

By order of the Board
For La Opala RG Limited

Place : Kolkata
Date : November 14, 2023



(Signature)
AJIT JHUNJHUNWALA
(Vice Chairman and Managing Director)
DIN 00111872