

CORPORATE SOCIAL RESPONSIBILITY POLICY

Our Company recognizes that its business activities have wide impact on the societies in which it operates, and therefore an effective practice is required giving due consideration to the interests shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The company endeavors to make CSR a key business process for sustainable development of all.

To pursue the objectives we will continue with activities as specified in the Schedule VII of The Companies Act 2013:-

- (i) eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents;
- (vii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- (viii) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
- (x) rural development projects."

In view to achieve the above goals the Company is constituting the Committee namely "**Corporate Social Responsibility Committee**". The following Directors will be the members of the Committee:-

- a) Mr.ArunChuriwal
- b) Mr. A C Chakrabortti
- c) Mr. Sushil Jhunjhunwala
- d) Mr. Ajit Jhunjhunwala
- e) Ms. Nidhi Jhunjhunwala

The Board of the Company will undertake its Corporate Social Responsibility (CSR) activities as recommended by the above mentioned committee through any entity or organization or any other means as suggested by the Committee.

The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company