


NOTES :

1. The above audited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 14th May, 2011.
2. There were no investors' complaints pending at the beginning of the current quarter. Further only one Complaint was received during the quarter which were duly resolved.
3. The previous year's figures have been regrouped/rearranged wherever considered necessary.
4. The company deals in one product only - glass & glassware. As such, it does not have any reportable business segment.
5. The Board have recommended a Dividend of Rs.1.50 Per Share (@ 15%) for the year ended 31st March 2011.
6. Statement of Assets and Liabilities is given hereunder :

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs. in Lacs	
	Year Ended	
	31.03.2011 (Audited)	31.03.2010 (Audited)
SHAREHOLDERS FUND :		
a) Capital	1,059.75	1,059.75
b) Reserves & Surplus	3,491.60	2,743.99
	4,551.35	3,803.74
Loan Funds	2,907.57	3,901.88
Deferred Tax Liability	615.11	669.58
Total	8,073.83	8,375.20
Fixed Assets	5,056.16	5,301.76
Investments	7.53	7.53
CURRENT ASSETS, LOANS & ADVANCES		
a) Inventories	2,274.53	2,317.66
b) Sundry Debtors	1,706.90	1,290.83
c) Cash & Bank Balances	55.53	110.06
d) Other Current Assets	126.33	82.84
e) Loans & Advances	263.62	424.86
	4,428.91	4,226.25
Less : Current Liabilities and Provisions		
a) Liabilities	1,009.30	943.66
b) Provisions	410.42	218.58
	3,009.19	3,064.01
Miscellaneous Expenditure (Not written off or adjusted)	0.95	1.90
Total	8,073.83	8,375.20

By Order of the Board

DATE: 14th May, 2011
PLACE: KOLKATA

 SUSHIL JHUNJHUNWALA
 MANAGING DIRECTOR